

**Jacoby Creek School District
Citizens' Bond Oversight Committee for Measure K Meeting Minutes, May 3, 2017**

Meeting Opened by President: Tim Parisi, Acting Chairperson, 5:30 pm Members Leaving Early: none.
Members Present: Chris Freeman, Rebecca Garwood, Dayton Griffith, Aaron Hohl, Garrett McSorley
Members Arriving Late: none. Members Absent: none
Adjournment:

OPEN MEETING: 5:30 PM, CALL TO ORDER: 5:35 PM

1. CALL TO ORDER/AGENDA

1.1 Introductions

Each member introduced themselves

1.2 Agenda: Items to be removed from the agenda or changes to the agenda will be made at this time.

Motion: Griffith

Second: Freeman

The agenda was approved unanimously.

1.3 Elect a Chairperson and a Vice-Chairperson

Chairperson: Chris Freeman

Motion: Griffith

Second: Hohl

Chris Freeman was unanimously elected Chairperson.

Vice-Chairperson

Motion: Griffith

Second: Hohl

Rebecca Garwood was unanimously elected Vice-Chairperson.

1.4 Terms of membership

2 year terms: Chris Freeman, Rebecca Garwood, Garrett McSorley

1 year terms: Dayton Griffith, Aaron Hohl

Motion: Griffith

Second: Garwood

The agenda was approved unanimously.

2. PUBLIC COMMENTS ON ITEMS NOT ON THE AGENDA

4.1 Comments by the Public

The public is invited to address the Committee regarding items that are not on the agenda. The Committee is not allowed under the law to take action on matters that are not on the agenda. The public will have an opportunity to comment on all agenda items as those items are heard this evening.

No comments were made by the public.

Jacoby Creek School District
Citizens' Bond Oversight Committee for Measure K Meeting Agenda, May 3, 2017

3. REVIEW BY-LAWS

https://drive.google.com/open?id=0B-rgql_mnh6VVEpFdk9ER2dCbkk
https://drive.google.com/open?id=0B-rgql_mnh6VWFRaNXB5UzE0OTQ

The Superintendent presented a review the committee's By-laws focusing on Committee's Duties, Authorized Activities, legal meeting and reporting requirements and any questions regarding the By-laws.

Katie Dobson an attorney with Jones Hall, A Professional Law Corporation, the District's Bond Attorney presented on the legal requirements of a Citizens' Bond Oversight Committee and answered questions.

4. REVIEW BOARD POLICIES AND ADMINISTRATIVE REGULATIONS

https://drive.google.com/open?id=0B-rgql_mnh6VRHYzLV9PTzNPOXc
https://drive.google.com/open?id=0B-rgql_mnh6VeVZBdHE0XzlxOVk
https://drive.google.com/open?id=0B-rgql_mnh6VR1Y1a1U4NFVCcVk

The Superintendent presented a review of the District's Board Policies and Administrative Regulations that address General Obligation Bonds and Debt Management.

5. REVIEW BOND BALLOT LANGUAGE REGARDING PROJECTS

https://drive.google.com/open?id=0B-rgql_mnh6VU202QXNheS1ZdDA

The Superintendent presented a review of the Bond Ballot Language regarding Projects.

**6. REVIEW PROGRESS MANAGING BOND PROCEEDS
AND COST OF ISSUANCE REVENUE**

https://drive.google.com/open?id=0B-rgql_mnh6VX000UE11SHITTWs

The Superintendent reported on the steps that have been taken leading up to the sale on Thursday, May 4, 2017.

The Superintendent presented the current expenses incurred by the District to be reimbursed by Bond Proceeds and upcoming expected expenses to be incurred to be funded by the Bond Proceeds and Cost of Issuance of the Bonds.

7. SET NEXT MEETING DATE

The next meeting date was set for Wednesday, October 11, 2017 at 5:30 pm.

Motion: Griffith

Second: Garwood

The next meeting date was approved unanimously.